



# Q3

## Nipissing First Nation 2013

### Boundary Claim Trust

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A circular inset image is positioned within a tan gear-shaped frame. It shows a close-up of a person's hand holding a small, orange, round pumpkin. The background of the inset is a blurred outdoor scene with greenery and a body of water. The gear frame is located on the left side of the page, partially overlapping the orange and dark blue vertical bars.

As Q3 wraps up and we head into fall, we want to thank you for continuing to stay engaged with your trust. We'll keep providing updates, insights, and information to help you stay informed. In the meantime, enjoy the cooler weather, shorter days, and maybe even a pumpkin spice or two.

— Trust Services Team

# FINANCIAL POSITION AS AT AUGUST 31, 2025



## ASSETS

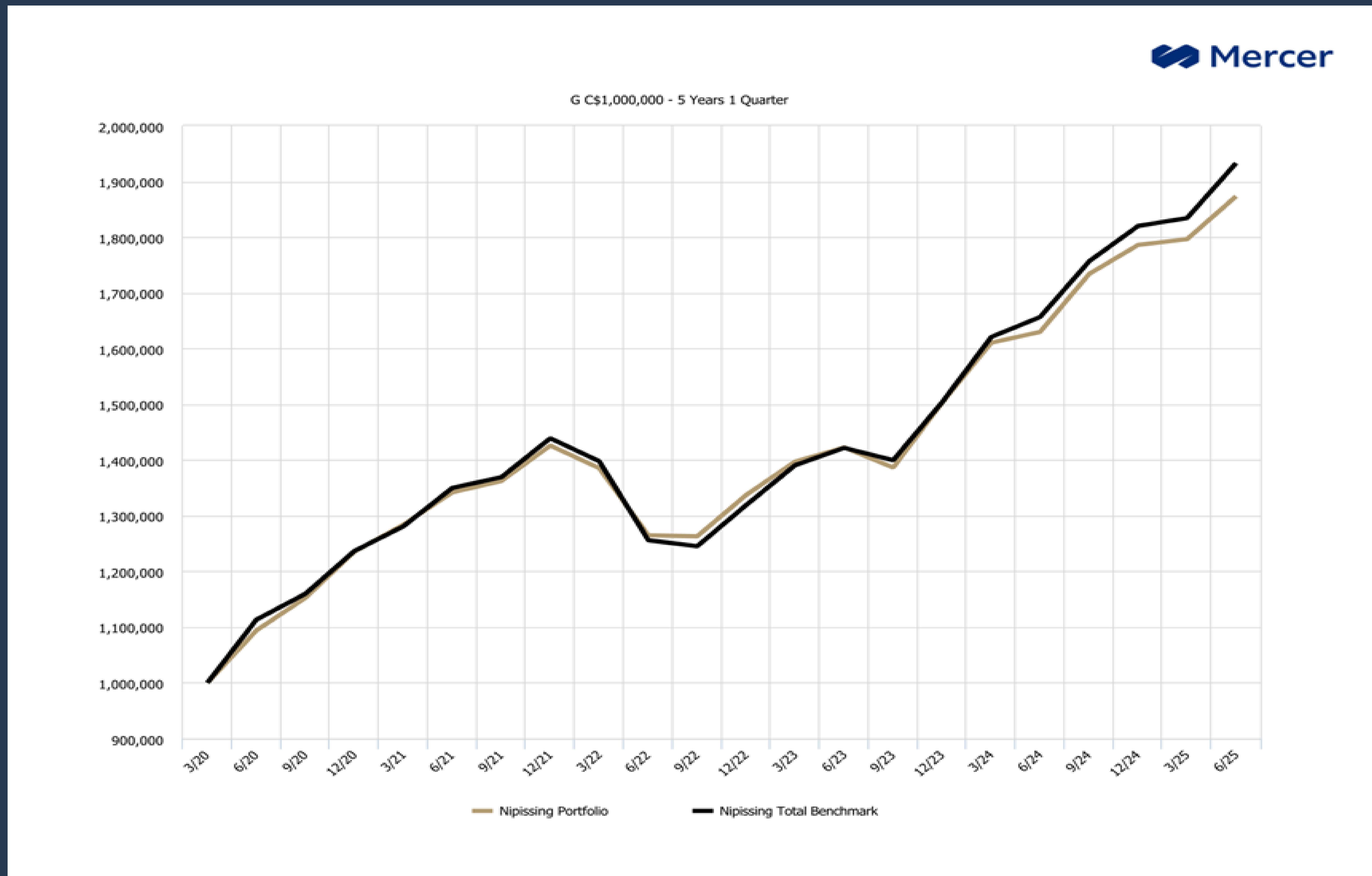
	<b>Current Market Value</b>
Fair market value of investments managed by:	
Barrantagh Investment Management	\$ 41,489,995
Dixon Mitchell Investment Management	49,944,408
Fiera Capital Investment Management	8,759,039
Foyston, Gordon, & Payne Investment Management (Schedule 4)	8,433,400
Nipissing Solar SPN Promissory Note	595,361
Community Development Loan 1	3,366,740
Community Development Loan 2	3,403,314
Community Development Loan 5	334,926
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	\$ 116,327,182

## LIABILITIES

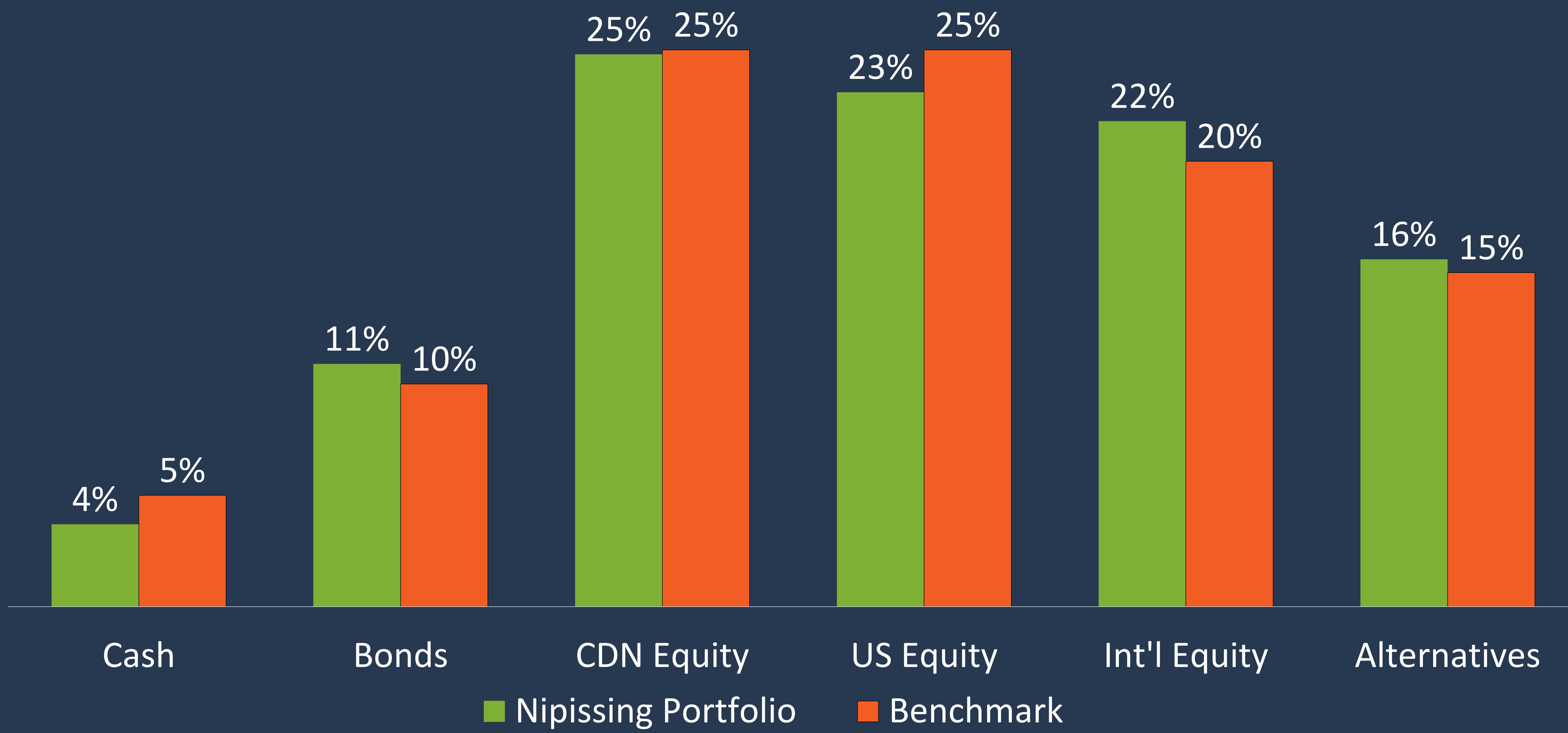
Accounts payable	10,666	▼
Peace Hills Trust (PCD/Minors Account)	316,114	▼
<b>NET ASSETS</b>	<b>\$ 116,000,402</b>	

# PERFORMANCE

THIS CHART SHOWS THE GROWTH OF 1 MILLION DOLLARS OVER 5 YEARS FOR YOUR TRUST (BROWN), OVER THE MARKET (BLACK).



## ASSET MIX



More Information [trust.services@peacehills.com](mailto:trust.services@peacehills.com)