

Financial Information of

**NIPISSING FIRST NATION**  
**Schedule of Remuneration and Expenses**  
**Chief and Council**

And Independent Practitioner's Review Engagement

Report thereon

Year ended March 31, 2023



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**INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT**

To the Members of Nipissing First Nation and Indigenous Services Canada

We have reviewed the accompanying schedule of remuneration and expenses of the Nipissing First Nation (the "First Nation") Chief and Council for the year ended March 31, 2023 and note, comprising the basis of accounting and other explanatory information (together "the schedule"). The schedule has been prepared by management in accordance with the 2022-2023 Indigenous Services Canada Financial Reporting Requirements.

*Management's Responsibility for the Schedule*

Management is responsible for the preparation of the schedule in accordance with the 2022-2023 Indigenous Services Canada Financial Reporting Requirements, and for such internal control as management determines is necessary to enable the preparation of the schedule that is free from material misstatement, whether due to fraud or error.

*Practitioner's Responsibility*

Our responsibility is to express a conclusion on the accompanying schedule based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of the schedule in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedure, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this schedule.



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*Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the schedule of remuneration and expenses of the Chief and Council of Nipissing First Nation for the year ended March 31, 2023 is not prepared, in all material respects, in accordance with the 2022-2023 Indigenous Services Canada Financial Reporting Requirements.

*Basis of Accounting*

We draw attention to Note 1 to the schedule, which describes the basis of accounting. The schedule is prepared to meet the 2022-2023 Indigenous Services Canada Financial Reporting Requirements. As a result, the schedule may not be suitable for another purpose. Our conclusion is not modified in respect of this matter.

*Restriction on Use*

Our report is intended solely for Members of Nipissing First Nation and Indigenous Services Canada and should not be used by parties other than Members of Nipissing First Nation and Indigenous Services Canada.

A handwritten signature in black ink that reads 'KPMG LLP' in a cursive, slanted font. A horizontal line is drawn underneath the signature.

Chartered Professional Accountants, Licensed Public Accountants

Sudbury, Canada  
November 18, 2023

# NIPISSING FIRST NATION

## Schedule of Remuneration and Expenses Chief and Council

Year ended March 31, 2023

Name of Individual	Position Title	Number of Months <sup>1</sup>	Remuneration <sup>2</sup>	Expenses <sup>3</sup>
<b>Current Elected Officials</b>				
Scott McLeod	Chief	12	\$ 107,824	\$ 21,172
Michael Sawyer	Deputy Chief	12	24,169	1,700
Joan McLeod Shabogesic	Councillor	8	44,249	8,085
June Commanda	Councillor	12	27,599	2,916
Tyler Commanda	Councillor	8	21,049	1,666
Jane Commanda	Councillor	12	28,859	2,687
Brian Couchie	Councillor	0.75	23,169	4,863
Eric Stevens	Councillor	12	31,889	3,752
Daniel Stevens	Councillor	0.25	240	-

<sup>1</sup> The number of months during the fiscal year that the individual was a chief or councillor.

<sup>2</sup> Remuneration means any salaries, wages, commissions, bonuses, fees, honoraria and dividends and

<sup>3</sup> Expenses includes the costs of transportation, accommodation, meals, hospitality and incidental expenses.

# **NIPISSING FIRST NATION**

## **Chief and Council**

Note to Schedule

Year ended March 31, 2023

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### **1. Basis of accounting:**

The schedule of remuneration and expenses of Chief and Council of Nipissing First Nation has been prepared in accordance with the 2022-2023 Indigenous Services Canada Financial Reporting Requirements. The schedule is prepared to meet the 2022-2023 Indigenous Services Canada Financial Reporting Requirements. As a result, the schedule may not be suitable for another purpose.

Significant interpretations of the financial reporting provisions of the 2022-2023 Indigenous Services Canada Financial Reporting Requirements include:

- i. Remuneration and expenses are reported using the accrual basis of accounting.
- ii. Remuneration has been interpreted as it is defined in the First Nations Financial Transparency Act: “any salaries, wages, commissions, bonuses, fees, honoraria and dividends and any other monetary benefits – other than the reimbursement of expenses – and non-monetary benefits”.
- iii. Expenses has been interpreted as it is defined in the First Nations Financial Transparency Act: “includes the costs of transportation, accommodation, meals, hospitality and incidental expenses”