

NIPISSING 2013 BOUNDARY CLAIM TRUST

FIRST QUARTER NEWSLETTER

MARCH 2021

Fiscal Year 2020 Audit Results

The Trustee retained Richard Beatty of Meyers Norris Penny (MNP) to complete the Fiscal Year 2020 audit. The results of the audit are outlined below. We will also be presenting the audit at the Annual Community Meeting.

Statement of Financial Position Dec 31, 2020

Assets

Cash Resources	4,239,041
Accrued investment income receivable	501,901
Investments	91,766,802
Loan Receivable	9,354,498
Total Financial Assets	105,862,242

Liabilities

Accounts payable and accrued charges	100,238
PCD In Trust	300,000
Due to Minors	6,282,519
Due to Nipissing First Nation	3,127,540
Total Financial Liabilities	9,810,297

Trust Equity	\$96,051,945
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Trustee Update

In 2020 Meriza George completed her term as a trustee and decided not to apply for another term. We thank Meriza for her contributions as a trustee for the Nipissing 2013 Boundary Claim Trust.

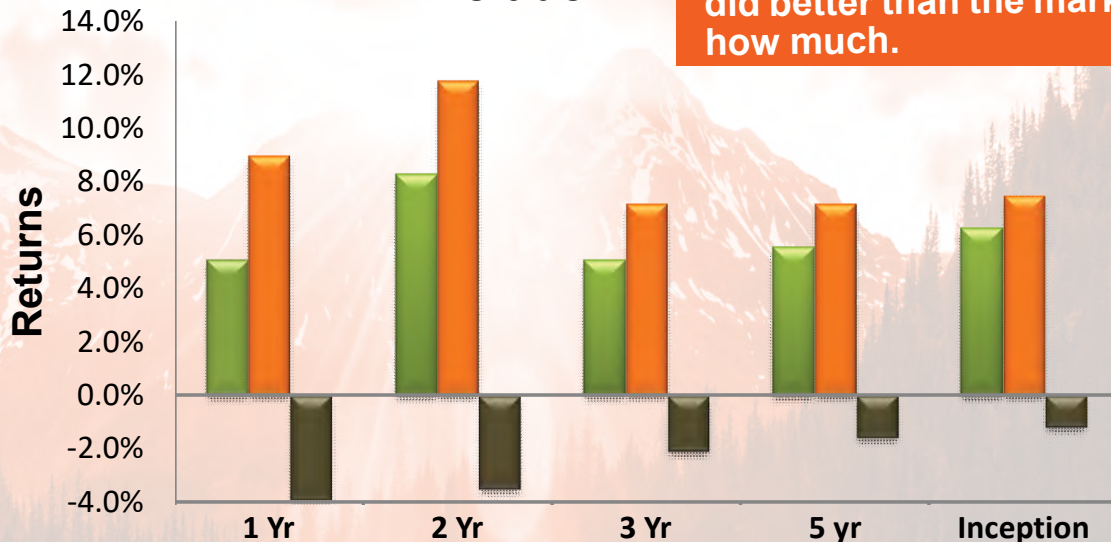
Joan McLeod Shabogesic applied for the position of Nipissing member trustee and Council approved her appointment to the Board of Trustees. Joan's term ends on December 31, 2023. We welcome Joan to the team!

Board of Trustees: Chief Scott McLeod, Councillor Rick Stevens, Donna Dodgson, Matthew J. McLeod, Joan McLeod Shabogesic, and Peace Hills Trust.

Performance

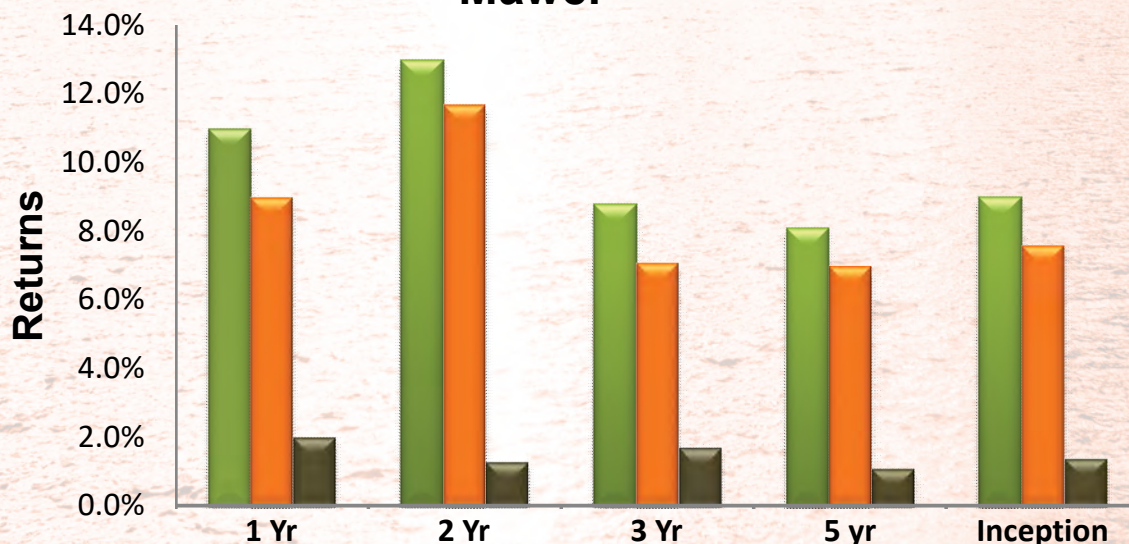
Performance Returns as at December 31, 2020: Green is how the investment managers performed. Orange is how we compare them to the rest of the market. Brown shows us if they did better than the market and by how much.

Lincluden



	1 Yr	2 Yr	3 Yr	5 yr	Inception
Lincluden	5.1%	8.3%	5.1%	5.6%	6.3%
Benchmark	9.0%	11.8%	7.2%	7.2%	7.5%
Value Added	-3.9%	-3.5%	-2.1%	-1.6%	-1.2%

Mawer



	1 Yr	2 Yr	3 Yr	5 yr	Inception
Mawer	11.0%	13.0%	8.8%	8.1%	9.0%
Benchmark	9.0%	11.7%	7.1%	7.0%	7.6%
Value Added	2.0%	1.3%	1.7%	1.1%	1.4%