



WAUBETEK
 Business Development Corporation
Investing in the Aboriginal Business Spirit
 A Community Futures Development Corporation



**APPLICATION FORM
 COVID-19 EMERGENCY AND ECONOMIC RECOVERY BUSINESS LOAN**

This application is for emergency financing up to \$40,000 for First Nation or Inuit business owners operating within North-East Ontario who have been affected by COVID-19. Vulnerable sectors such as tourism and retail may be eligible for loans up to \$50,000. These flexible loans have partial grants, extended loan terms and are interest-free for 24 months. This loan cannot replace or duplicate government or other bank/lender emergency financing/funds that is available to businesses in Canada.

Please complete this application in full and, if you are a new client to Waubetek, please attach clear copies of your Identification (Birth Certificate, Driver's License along with your Certificate of Indian Status or confirmation of Inuit ancestry through Inuit Tapiriit Kanatami).

Please email fully completed application to waubetek@waubetek.com. If you have any questions about the loan requirements, please email your questions and phone number to waubetek@waubetek.com and a Business Development Officer will get back to you.

1. APPLICANT INFORMATION

Full Name of Applicant(s)/ Business Owner(s):

Registered Name of Business: _____

Business Number and Date: _____

If a corporation, Name of Corporation and Incorporation Number:

Business Address:

 (Street Address) (Town/City) (Province) (Postal Code)

 (Business Phone #) (Cell Phone #) (Fax #) (Email Address) (Website)

2. FINANCING REQUEST:

List and describe the estimated project costs and source of financing with more detail in section 4 of this application.

Estimated Project Costs:		Expected Source of Financing:	
Fixed Operating Costs	\$ _____	Waubetek Loan	\$ _____
Minor Equipment	\$ _____		
Marketing	\$ _____	Other Bank/FI	\$ _____
Bookkeeping	\$ _____		
Emergency Measures	\$ _____		
Other _____	\$ _____	Other Govt Asst	\$ _____
Other _____	\$ _____		
Temporary Financing	\$ _____		
Total Project Costs:	\$ _____	Total \$ Sources:	\$ _____

3. DETAIL YOUR FINANCING REQUEST

Please provide a detailed description of your need for assistance during the COVID-19 crisis. You can attach a separate write-up if necessary.

A) Describe Your Business - How long in operation, # of employees, as well as whether you are still operating or have undergone a temporary shut-down. If shut-down, when do you anticipate opening?

B) Detail your request - do you specifically need funds for operating costs, emergency measures, or minor capital (repairs, upgrades, computers, plexiglass installations, etc.). Please detail what you need.

5. YOUR BUSINESS CASH FLOW PROJECTION

Knowing that it is difficult to predict income and expenses during this crisis, please give your best estimate as to your monthly Cash Flow Projection for the period of April 1st, 2020 to March 31st, 2021 below:

	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	TOTALS
Projected Business Income:													
Projected Business Costs:													
Utilities (heat/hydro/etc.)													
Supplies													
Mortgage/Rent Payments													
Waubetek Emergency Loan	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
Other Waubetek Loan													
Employer's Share of Remittances													
Bookkeeping													
Emergency Measures													
Minor Equipment Purchases													
Marketing													
Other:													
Other:													
Other:													
TOTAL Costs													
TOTAL: Income less Costs													

6. STATEMENT OF PERSONAL AND BUSINESS ASSETS AND LIABILITIES

Full Legal Name: _____ DOB _____ Age _____
 (Day/Month/Year)

Social Insurance Number: _____ Gender: _____

First Nation Community: _____

Business Location: On-Reserve Off-Reserve Own Rent Since: _____

Previous Address (if less than 3 years): _____

Other Income: Yes No Source: _____ Amount/month: \$ _____

Real Estate:

Address and Legal Description	Year Purchased	Price Paid	Mortgages Outstanding	Estimated Current Value

Statement of Net Worth:

Assets	Value	Liabilities	
		Balance	Monthly Payment
Real Estate 1.		Mortgages	
Real Estate 2.		Loans 1.	
Bank Account		Loans 2.	
Investments		WSIB/GST/PST	
RRSPs		Employer's Share - Payroll Remittances	
Vehicles: year/make		Vehicle Loan O/S	
Recreation Equipment		Credit Cards (Total O/S)	
Business Assets		Business Liabilities	
Other Assets		Other Financial Liabilities	
TOTALS			
Net Worth	Assets Less Liabilities = \$		

I/We hereby certify that the information in this Statement of Personal Assets and Liabilities is a complete and true declaration. The property values shown above are the fair market values of the properties and the amount of debts is the total potential indebtedness (inclusive of any other loans, credit cards, or other debts for which I have signed as a guarantor). I authorize Waubetek to retain this Statement of Personal Assets and Liabilities and any financial records, credit and reference reports for Waubetek's records.

 (Print Name)

 (Signature)

 (Date)

 (Print Name)

 (Signature)

 (Date)

7. EMPLOYMENT IMPACT OF APPROVED FINANCING

Please indicate impact/result of financing provided on the jobs at your business:

Indigenous Jobs: New FT#____ New PT#____ Jobs Maintained #____

Non-Indigenous Jobs: New FT#____ New PT#____ Jobs Maintained #____

8. CANADA, ONTARIO, AND/OR BANK EMERGENCY BUSINESS ASSISTANCE

Please indicate whether you have applied to any other emergency assistance through government and/or Bank or Other Lending sources for your business (ie. Canada Emergency Wage Subsidy, Business Credit Availability Program, Canada Emergency Business Account, Canada Emergency Response Benefit, Credit Available for Agriculture, Fisheries and Aquaculture, Bank loan relief, etc.): **Yes** **No**

If yes, which program(s) and from whom? _____

If Yes, how much did you apply for? _____

If Yes, date when you applied? _____

If you have not yet applied, do you intend on applying? Yes No

If not, explain why? _____

*By submitting this application to the Waubetek Business Development Corporation, you agree to notify Waubetek immediately of any application pending and under consideration by another lender, or if negotiations are entered into, or an offer of financing is received during Waubetek's consideration of this application.

**By submitting this application to the Waubetek Business Development Corporation, you will provide information on current and open business bank accounts and you will instruct the bank(s) to give Waubetek full information concerning your business banking affairs only for the term of your emergency financing loan with Waubetek.

(Name of Bank) (Address)

(Name of Bank) (Address)

9. THE APPLICANT UNDERSTANDS AND AGREES

a) That the Applicant will be responsible for payment of all charges relative to preparation, execution and registration of such documents as may be required by Waubetek or its Solicitors;

b) That the terms and conditions of any financing which may be authorized will be set forth in a Letter of Offer for agreement and acceptance by the Applicant;

c) That the statements made herein are for the express purpose of obtaining financing from Waubetek and are to the best of the Applicant's knowledge and belief true and correct. The Applicant understands that additional information in support of this application must be supplied to the Corporation if requested, before adequate consideration can be given to this application. The Applicant realizes that any present or future indebtedness of the Applicant, or the Applicant's business, to Waubetek may become immediately due and payable if any information provided by the Applicant to Waubetek proves to be inaccurate or incomplete.

d) That in applying for this financing, the Applicant authorizes Waubetek to obtain personal credit information about me and my business from any sources. By executing this application, the Applicant understands that personal and confidential business and credit information will be requested from the Applicant and/or collected from third parties that have information about the Applicant's business and personal financial status for the purposes of determining the Applicant's eligibility for financing.

10. DISCLOSURE, RELEASE AND WAIVER OF LIABILITY

a) The Applicant acknowledges that he or she approached Waubetek for financing and will hereby adhere to the financing plan stated herein and in any subsequent Waubetek Loan Agreement.

b) The Applicant acknowledges that he or she is solely responsible for the success or failure of his/her business and that any information which is provided to the Applicant by representatives of Waubetek is for the Applicant's understanding only. It is the Applicant's responsibility to verify the accuracy of such information or to seek additional information concerning any aspects of the Applicant's proposed business.

c) The Applicant further agrees to hold Waubetek harmless and hereby releases and discharges Waubetek from any actions, damages, claims or demands which may arise, directly or indirectly, as a result of any act or omission by Waubetek in providing information to the Applicant, and to indemnify Waubetek from any such actions, damages, claims or demands which might be suffered by the Applicant's business or any guarantor in connection with such information.

d) The Applicant hereby discloses whether or not the Applicant or their business is currently subject to any litigation before a court, tribunal, government board or agency, or there is a threat of such litigation. There are unexecuted judgment(s) registered against the Applicant or business as follows:

e) The Applicant hereby discloses whether or not he/she has made an assignment or has been petitioned into bankruptcy or there are writs registered against my name. If yes, provide details below:

f) To confirm Indigenous Ancestry, the Applicant hereby certifies that he/she is:

A registered status member of a First Nation community recognized by the Government of Canada within the Indian Act as indicated below:

(First Nation Community)

(Indian Status Card Number)

An Inuit as defined by the Inuit Tapiriit Kanatami (ITK).

11. COLLECTION, USE AND DISCLOSURE OF PERSONAL AND BUSINESS INFORMATION

a) The Applicant acknowledges that, as the operation of Waubetek is financially supported by the Government of Canada, representatives of Industry Canada and/or the National Aboriginal Capital Corporation Association, are permitted access to the files of Waubetek for reporting, monitoring and evaluation purposes and that Waubetek may be contacted by these agencies and that such information as may be acquired by such agencies will be treated as confidential.

b) The Applicant acknowledges that Waubetek's Privacy Policy will protect personal and business information and that limited basic business information only be provided where contractually or legally required by other agencies.

c) The Applicant further understands and consents to Waubetek publicizing the Applicant's business venture if the Applicant is successful in obtaining financing from Waubetek.

Dated at _____ this _____ day of _____, 2020.

Name of Applicant(s)

(Print Name)

(Print Name)

(Signature)

(Signature)

Name of Applicant (if the applicant is a Corporation) **Witness:**

(Print Name)

(Print Name)

I have authority to bind the Corporation:

Witness:

(Signature)

(Signature)