

Post Secondary Student Budget Worksheet

PART ONE This section is to determine what education expenses will be covered by Nipissing First Nation Post Secondary Assistance Program and what education expenses may have to be covered by you.

EXPENSES	Tuition	Books	Campus Residence
Actual Cost	\$	\$	\$
Minus NFN Contribution (NFN does not cover optional fees)	\$	\$	\$
Remainder *	\$	\$	\$

*If there is a remainder in the tuition, books or campus residence, this will be the responsibility of the student.

TUITION	NFN will cover the full cost of tuition for publically funded schools in Canada (optional fees will not be paid). Private schools will only be covered up to \$5000 per year.	NFN's Allowance		
		Monthly	8 Months	
BOOKS	NFN will cover \$500 per semester for books. Any expenses over this amount will need to be covered by the student.	Single Student	\$ 1,250	\$ 10,000
		Student + 1 Dependand	\$ 1,410	\$ 11,280
		Student + 2 Dependands	\$ 1,570	\$ 12,560
		Student + 3 Dependands	\$ 1,730	\$ 13,840
CAMPUS RESIDENCE	NFN will cover up to \$10,000 for Campus Residence and Meals during a regular school year - September to April. Please contact our office for timeframes outside of the regular school year.	Student + 4 Dependands	\$ 1,890	\$ 15,120
		Student Allowance on Campus Residence		
		\$10,000 minus Residence expense divided by 8 =	Monthly	

INCOME	AMOUNT
NFN ALLOWANCE	
Scholarships/Bursaries	
OSAP	
Student Loans	
Savings	
Parents	
Other	
TOTAL INCOME	

	Example	Your Budget
TOTAL INCOME	\$12,000	
Minus Tuition Remainder	-\$52	
Minus Books Remainder	-\$300	
Minus Campus Res. Remainder	-	
Remainder for School Year	\$11,648	
Divided by months in school	8	
Total Monthly Income	\$1,456	

PART TWO Now you will create your monthly budget. Begin with the costs that you cannot change, such as rent. If one of the expenses does not apply to you, cross it out or skip it. Your total expenses **MUST** be equal to or less than your Monthly Income Amount

MONTHLY EXPENSES	AMOUNT
Rent	
Utilities	
Phone/Internet/TV	
Groceries	
Toiletries	
Parking	
Car Payment	
Car Insurance	

MONTHLY EXPENSES	AMOUNT
Gas	
Public Transportation	
Clothing	
Social Activities	
Credit Card Payments	
Loan Payments	
Other _____	
TOTAL MONTHLY EXPENSES	

Total Monthly Income	MINUS Total Montly Expenses	= Remaining Money