

**Nipissing Band of Ojibways  
- Land Claims Settlement Trust**

**Notice to Reader and  
Financial Statements**

**December 31, 2016**

**Nipissing Band of Ojibways  
- Land Claims Settlement Trust**

**Notice to Reader and  
Financial Statements  
December 31, 2016**  
(Unaudited - See Notice to Reader)

*Draft*

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## **Notice to Reader**

On the basis of information provided by the trust, we have compiled the statement of financial position of Nipissing Band of Ojibways - Land Claims Settlement Trust as at December 31, 2016 and the statement of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

North Bay, Ontario  
March 14, 2017

Chartered Professional Accountants,  
Licensed Public Accountants

**Nipissing Band of Ojibways  
- Land Claims Settlement Trust**

**Statement of Financial Position**

**As at December 31, 2016**

(Unaudited - See Notice to Reader)

**Assets**

Current assets

Cash	\$ 11,139
Accounts receivable	1,641
Investments - short term	<u>363,185</u>

375,965

Investments - long term

228,753

\$ 604,718

**Liabilities**

Current liabilities

Accounts payable and accrued liabilities	\$ 8,699
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Due to Nipissing First Nation

112,912

121,611

**Net assets**

483,107

\$ 604,718

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**Nipissing Band of Ojibways**  
**- Land Claims Settlement Trust**  
**Statement of Operations and Changes in Net Assets**  
**For the year ended December 31, 2016**  
(Unaudited - See Notice to Reader)

Revenue	
Investment income	<u>\$ 6,631</u>
Expenditures	
Administration	5,100
Honorariums	2,000
Interest and bank charges	1,660
Professional fees	<u>4,554</u>
	<u>13,314</u>
Excess of expenditures over revenue	(6,683)
Net assets, beginning of year	<u>489,790</u>
Net assets, end of year	<u><u>\$ 483,107</u></u>

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# Nipissing Band of Ojibways - Land Claims Settlement Trust

Reviewer information - Accurate as of March 24, 2016

Rounding  
Rounding tolerance

5

Statement	Rounded by	Round to
Balance Sheet CY	(1)	Accounts payable and accrued liabilities
Balance Sheet PY	1	Accounts payable and accrued liabilities
Balance Sheet PY2	1	Accounts payable and accrued liabilities

Firm Standards last updated: March 24, 2016  
Keystone date at last update: January 6, 2016  
Current Keystone date: January 11, 2017

Section (up-to-date sections will hide)

Bug fix/  
feature    Standard  
add        Update

Draft