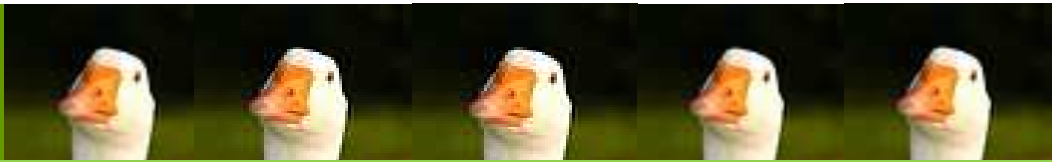


June 2015



# THE NIPISSING 2013 BOUNDARY CLAIM TRUST AGREEMENT

## Second Quarter Newsletter

### STATEMENT OF FINANCIAL POSITION

As at April 30, 2015

#### ASSETS

Fair Market value of investments:

Lincluden	\$45,788,580
Mawer	47,502,007
	<hr/>
	\$93,290,587

#### LIABILITIES

Accounts payable	9,508
PHT (PCD/Minors Account)	203,154
	<hr/>

#### NET ASSETS

**\$93,077,925**

### MINORS UPATE

Each month, the interest is calculated and cheques are issued and couriered to Tammy Saulis, Chief Financial Officer, to be collected by minors on their birthday. Please ensure that you provide Tammy with a Receipt, Release and Discharge, one piece of valid photo identification and a copy of your birth certificate. In Fiscal Year 2015, there are 32 minors born in 1997 that will receive their PCD plus interest on their birthday. The estimated average payout to minors will be \$20,475.00.

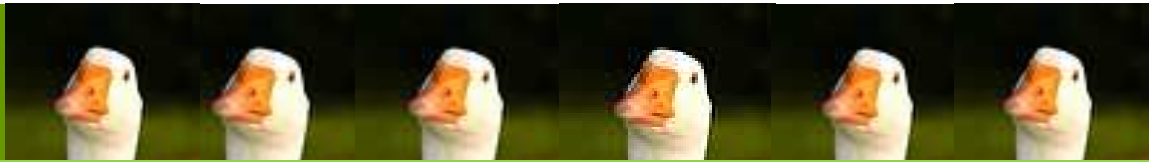
### THANK YOU'S

Special thanks to Chief Marianna Couchie, Deputy Chief June Commanda and Councillor Darrell McLeod for all their hard work during their term of office.

### Contents

- Financials
- Minors Update
- Administrative Amendment
- Rectification of Trust

June 2015



# THE NIPISSING 2013 BOUNDARY CLAIM TRUST AGREEMENT

## Second Quarter Newsletter

### **Administrative Amendment**

When looking at the terms of the Appointed Nipissing Trustees it was noted that the terms are not laddered so that each year one Nipissing Trustee will come off and another will be appointed. The procedures required to fix this are considered to be an Administrative Amendment.

Under Article 20.2 of the Nipissing 2013 Boundary Claim Trust Agreement, "Amendments may be made to this Agreement by the Trustees and the Council as a result of changes in law or defects in this Agreement, or to improve the administrative efficiency of this Agreement, after receipt of a written opinion from legal counsel explaining the legal implications and benefits of the proposed amendments and also stating the amendments do not substantially alter the entitlements or obligations of the parties hereto, including the beneficial interest of Nipissing, or the purpose of this Trust. Such amendments shall be approved by Resolution of Council, signed by a minimum of seventy-five per cent (75%) of Council, which Council Resolution shall be provided to the Trustee".

Please see attached Administrative Amendment, Legal Opinion and supporting Council Resolution that changes the terms of the Nipissing Trustees from 2 years to 3 years on the Nipissing First Nation website under land claims ([http://www.nfn.ca/land\\_claim.php](http://www.nfn.ca/land_claim.php)).

### **Rectification of the Trust**

On occasion an error can be found after the ratification of the Trust. This can present a number of challenges for the administrators and the Nation. If the error is found to be a miss communication between the Nation and the drafting lawyer then a rectification of the Trust can occur through the court.

Please see attached Ontario Superior Court of Justice, Judgement and note the three word change on page 12 Article 4.1 (b) "and a member" was added to this Article. The judgement can be found on the Nipissing First Nation website under land claims ([http://www.nfn.ca/land\\_claim.php](http://www.nfn.ca/land_claim.php)).

### **Board of Trustees**

Marianna Couchie

June Commanda

Darrell McLeod

Meriza George

Christine Goulais

Tim Laronde



Peace Hills Trust