

# NIPISSING 2013 BOUNDARY CLAIM TRUST

Fourth Quarter Newsletter

DECEMBER 2014

## Statement of Financial Position

November 30, 2014

### ASSETS

Investments: Lincluden	45,933,022
Investments: Mawer	46,655,825
	<hr/>
	92,588,847

### LIABILITIES

Accounts payable	9,471
PHT (PCD/Minors Account)	162,667

<b>NET ASSETS</b>	<b>92,416,709</b>
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### MARKET VALUE as at November 30, 2014

November 30, 2014	\$92,588,847
December 31, 2013	87,038,893
Growth	\$ 5,549,954

**Community Meeting** - The Board of Trustees for the Nipissing 2013 Boundary Claim Trust would like to thank Members for stopping by our booth for the latest updates. Congratulations to all Members who won door prizes!



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## Minors Update

Each month, the interest is calculated and cheques are issued and couriered to Tammy Sualis, Chief Financial Officer, to be collected by minors on their birthday. Please ensure that you provide Tammy with a Receipt, Release and Discharge, one piece of valid photo identification and a copy of your birth certificate. In Fiscal Year 2015, there are 32 minors born in 1997 that will receive their PCD plus interest on their birthday. The estimated average payout to minors will be \$20,475.00.

## Trustees Update

Congratulations to Meriza George on being reappointed to the Board of Trustees commencing January 1, 2015 and ending December 31, 2016.

## Year End

The auditor retained for Fiscal Year 2014 must be independent of the Council and the Trustees. The Board of Trustees have retained Richard Beatty of Meyers Norris Penny (MNP) to complete the Fiscal Year 2014 audit. Once the auditor has completed the audit and the Board of Trustees has approved the audit, the Trustees are directed to pay and transfer the Annual Payment to the Nipissing First Nation Revenue Account.

The Trustees will provide Membership with the results of the auditor's findings in our next quarterly newsletter. We will also be presenting the audit at the Annual Community Meeting.

## Types of Investments

The money in your Trust belongs to the Members of Nipissing First Nation. The Trustees invest the money on behalf of Nipissing's for two reasons: to earn income throughout the year that can be paid to the First Nation to help pay for its programs and services to Members; and to grow the money so there will be enough to look after the needs of future generations.

The Trust holds individual stocks and bonds in the portfolio. Investment managers call this a 'segregated' portfolio because each stock is separate or segregated from the others. The stocks represent a small piece of ownership in the company.

For example, your Trust owns shares in Telus, the phone company that has the cute animals in their TV ads. Every time someone buys a phone from Telus, or makes a call using Telus, the Trust makes a tiny bit of money. Since millions of people use Telus every day, the Trust will continue to make money from this stock for a long time into the future.

**Happy  
New  
Year**

### Board of Trustees

Marianna Couchie

June Commanda

Darrell McLeod

Meriza George

Christine Goulais

Tim Laronde

Peace Hills Trust