

NIPISSING 2013 BOUNDARY CLAIM TRUST

First Quarter Newsletter

APRIL 2018

Fiscal Year 2017 Audit Results

The Trustees retained Richard Beatty of Meyers Norris Penny (MNP) to complete the Fiscal Year 2017 audit. The results of the audit are outlined below. We will also be presenting the audit at the Annual Community Meeting.



Statement of Financial Position—Dec 31/17

ASSETS	
Cash and cash equivalents	\$4,235,667
Accrued investment income receivable	398,392
	4,634,059
Investments	77,751,748
Loans receivable	5,737,460
	\$88,123,267
LIABILITIES	
Account payable and accrued charges	103,367
PCD in Trust	500,000
Due to Nipissing First Nation	3,515,166
	4,119,533
TRUST CAPITAL	
	\$84,003,734

Boundary Claim Trustee

Meriza George applied for the position of Nipissing Member Trustee. Council approved her reappointment to the Board of Trustees for another three years. Meriza's term ends in 2020. Thank you for agreeing to serve a third term.

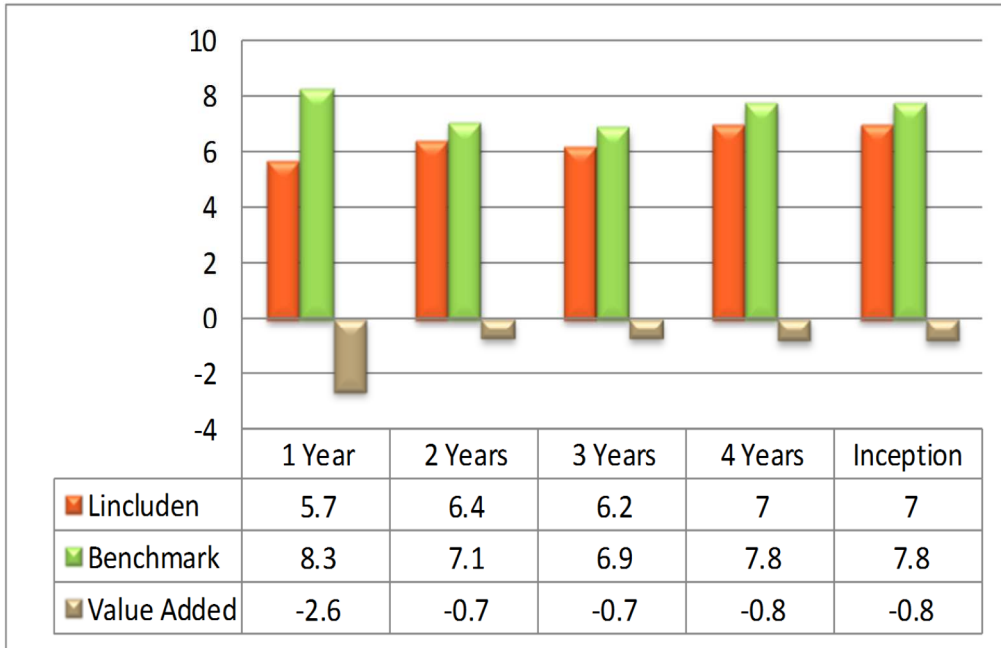


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Performance Returns to December 31, 2017: **Orange** is how the investment manager performed. **Green** is how we compare them to the rest of the market. **Gold** shows us if they did better than the market and by how much.

Performance



Board of Trustees

Scott McLeod

Muriel Sawyer

Corey Goulais

Meriza George

Matthew McLeod

Tim Laronde

Peace Hills Trust

