

# NIPISSING 2013 BOUNDARY CLAIM TRUST

First Quarter Newsletter

APRIL 2016

## Fiscal Year 2015 Audit Results

The Trustees retained Richard Beatty of Meyers Norris Penny (MNP) to complete the Fiscal Year 2015 audit. The results of the audit are outlined below. We will also be presenting the audit at the Annual Community Meeting.



## Statement of Financial Position—Dec 31/15

<b>ASSETS</b>	
Cash and cash equivalents	6,709,366
PCD In Trust	268,640
	<b>6,978,006</b>
<b>Investments</b>	<b>80,809,915</b>
	<b>87,787,921</b>
<b>LIABILITIES</b>	
Account payable and accrued charges	90,974
PCD in Trust	640,000
Due to Nipissing First Nation	3,613,965
	<b>4,344,939</b>
<b>TRUST CAPITAL</b>	<b>83,442,982</b>

## Youth Trustee

Council approved the appointment of Matthew McLeod to the 2013 Boundary Claim Trust Board of Trustees at their Council meeting on December 18th, 2015. The motion from Council was as follows:

Youth Representative: 2013 Boundary Claim Committee—Council was informed that the Youth term on the 2013 Boundary Claim Board of Trustees is up for renewal and had been posted. One application was received from Matthew McLeod who resides in Calgary, AB. Dwayne recommended that Matthew McLeod be nominated as the Youth representative for a three year term.

Congratulations Matthew and welcome to the Board of Trustees. We look forward to working with you.

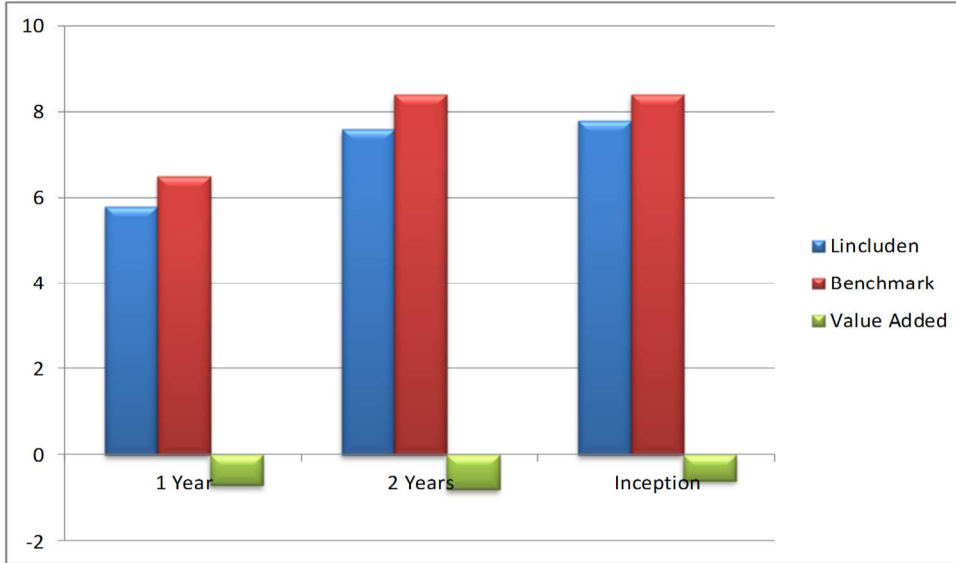


## In This Issue

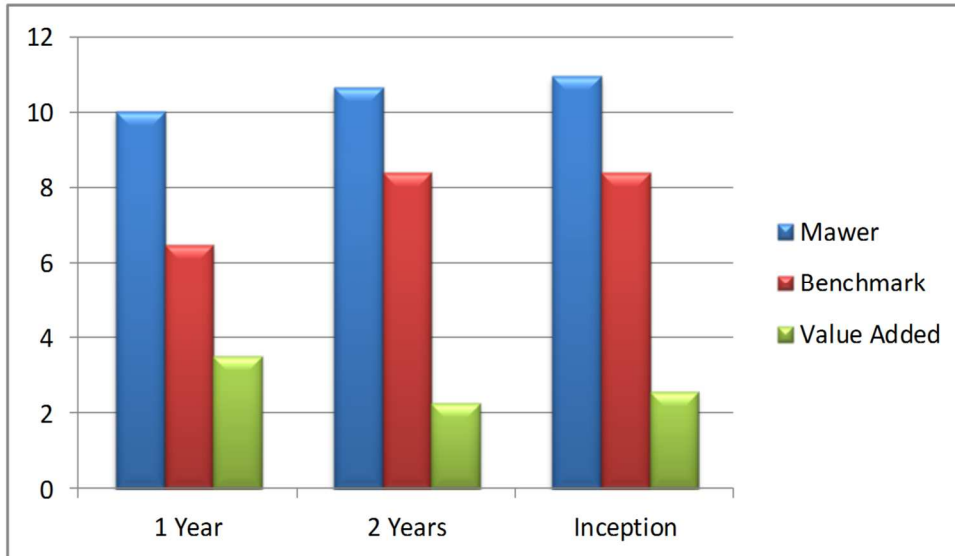
- Audit Results
- Youth Trustee
- Performance

**Performance Returns to December 31, 2015:** **Blue** is how the investment manager performed. **Red** is how we compare them to the rest of the market. **Green** shows us if they did better than the market and by how much.

## Performance



	1 Year	2 Years	Inception
Lincluden	5.8	7.6	7.8
Benchmark	6.5	8.4	8.4
Value Added	-0.7	-0.8	-0.6



	1 Year	2 Years	Inception
Mawer	10.03	10.66	10.96
Benchmark	6.5	8.4	8.4
Value Added	3.53	2.26	2.56

### Board of Trustees

Scott McLeod

Muriel Sawyer

Corey Goulais

Meriza George

Matthew McLeod

Tim Laronde

Peace Hills Trust