

# **The Nipissing 2013 Boundary Claim Trust**

## **Trustees 2016**

Scott McLeod – Elected Chief Trustee  
Muriel Sawyer – Elected Deputy Chief Trustee  
Corey Goulais – 1<sup>st</sup> Council Trustee  
Meriza George – Nipissing Trustee  
Matt McLeod - Nipissing Trustee  
Tim Laronde – Nipissing Trustee  
Peace Hills Trust – Corporate Trustee

## **MINORS UPATE**

Each month, the interest is calculated and cheques are issued and couriered to Tammy Saulis, Chief Financial Officer, to be collected by minors on their birthday. Please ensure that you provide Tammy with a Receipt, Release and Discharge, one piece of valid photo identification and a copy of your birth certificate. In Fiscal Year 2016, there are 38 minors born in 1998 that will received their PCD plus interest on their birthday. The estimated average payout to minors was \$20,814.

**The Nipissing 2013 Boundary Claim Trust** was effective on October 10, 2013, when the first settlement proceeds were received from Canada under the terms of the Settlement Trust.

## **Statement of Operations and Changes in Trust Equity For the Year Ended December 31, 2015**

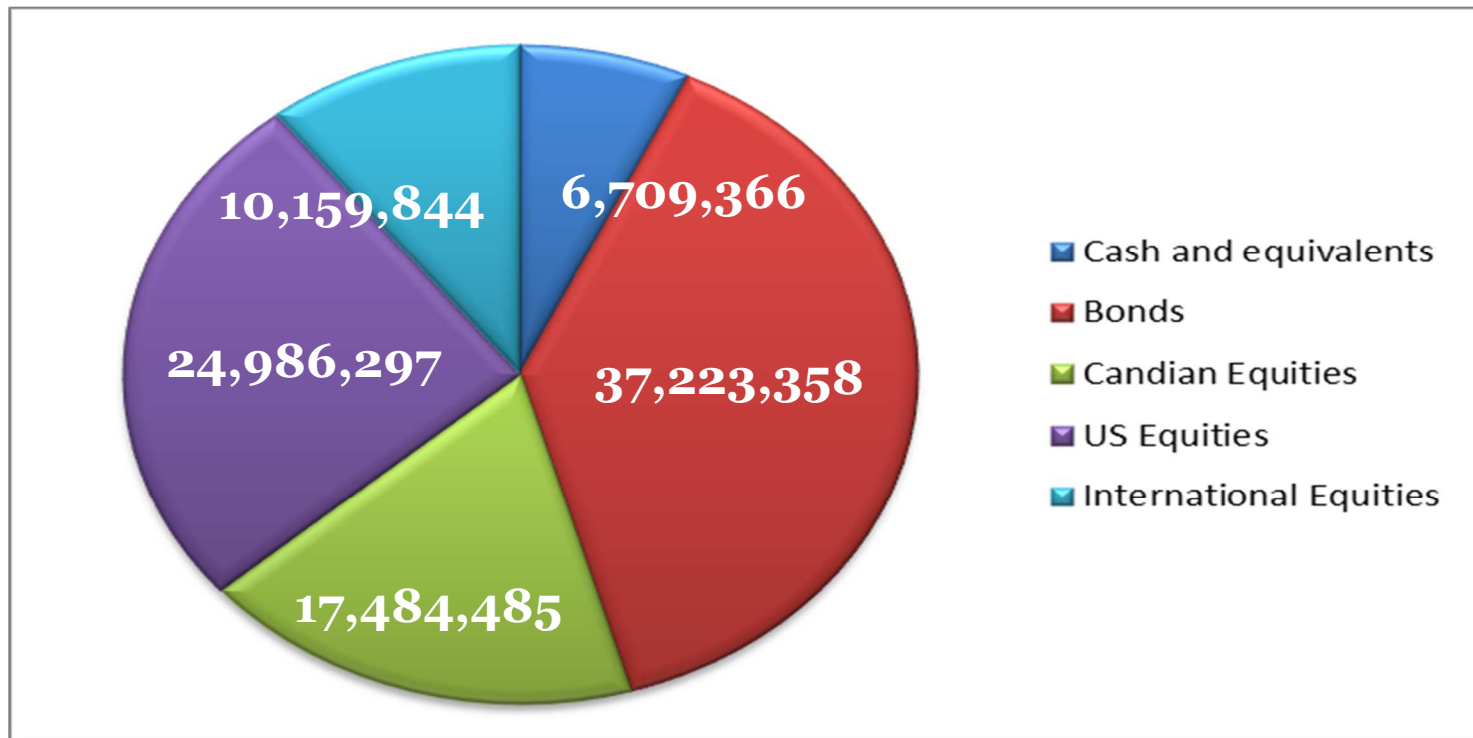
Excess of authorized expenses over revenue	4,914,230
Trust equity, beginning of period	82,737,416
Per capita distribution minors	(654,699)
Per capita repayments	60,000
Annual income transfer to Nipissing	(3,613,965)
<b>Trust equity, end of period</b>	<b>83,442,982</b>

\* Source MNP audited Financial Statement Fiscal Year 2015

## Market Value of the Trust Accounts

December 31, 2015

\$96,563,350



\* Source MNP audited Financial Statement Fiscal Year 2015

## **Statement of Operations and Changes in Trust Equity**

### **For the Year Ended December 31, 2015**

#### **Revenues**

Interest	1,145,607
Dividends	1,731,027
Realized gains on disposal of investments	2,600,531
	<hr/> <b>5,447,165</b>

#### **Authorized Expenses**

Bank charges	3,254
Honorarium	6,600
Meetings	3,835
Professional fees	19,425
Travel	5,831
Trustee and investment fees	523,990
	<hr/> <b>562,935</b>
<b>Excess of authorized expenses over revenues</b>	<hr/> <b>4,914,230</b>

\* Source MNP audited Financial Statement Fiscal Year 2015