

# **WELCOME**

## **Nipissing Membership**

### **The Nipissing 2013 Boundary Claim Trust**

#### **Trustees 2015**

Scott McLeod – Elected Chief Trustee  
Muriel Sawyer – Elected Deputy Chief Trustee  
Corey Goulais – 1<sup>st</sup> Council Trustee  
Meriza George – Nipissing Trustee  
Christine Goulais – Nipissing Trustee  
Tim Laronde – Nipissing Trustee  
Peace Hills Trust – Corporate Trustee

#### **MINORS UPATE**

Each month, the interest is calculated and cheques are issued and couriered to Tammy Saulis, Chief Financial Officer, to be collected by minors on their birthday. Please ensure that you provide Tammy with a Receipt, Release and Discharge, one piece of valid photo identification and a copy of your birth certificate. In Fiscal Year 2015, there are 32 minors born in 1997 that will receive their PCD plus interest on their birthday. The estimated average payout to minors will be \$20,475.00.



# The Nipissing 2013 Boundary Claim Trust

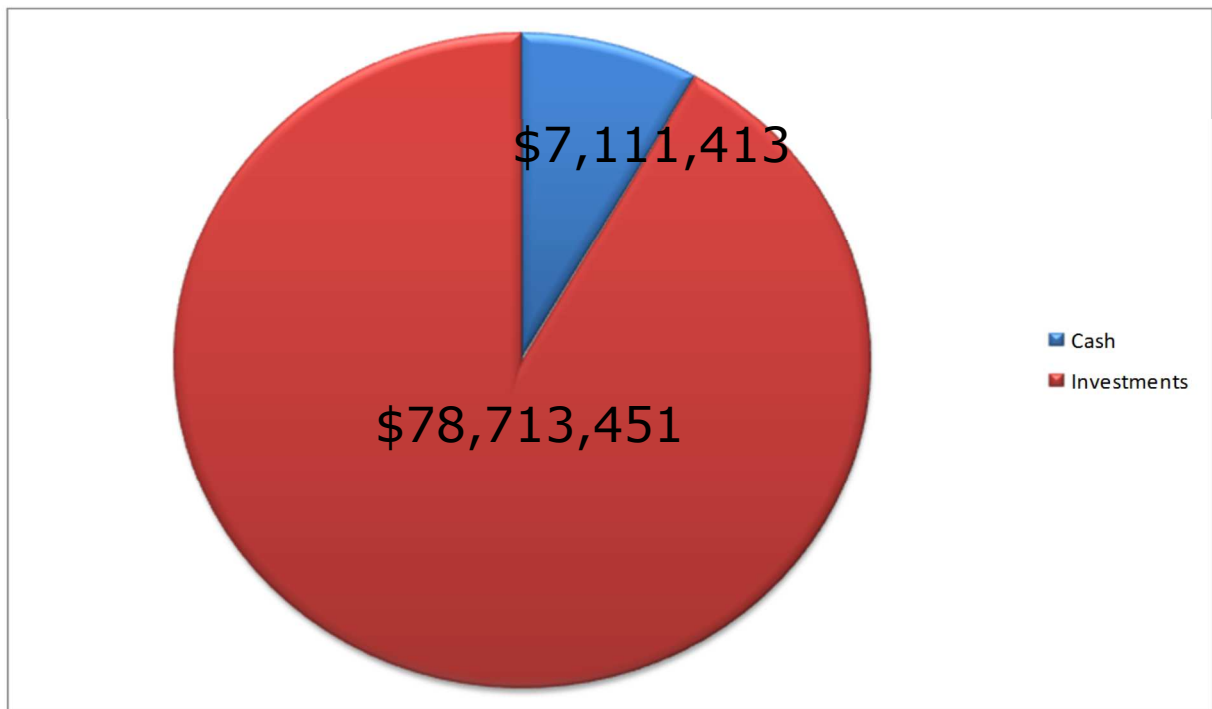
The Nipissing 2013 Boundary Claim Trust was effective on October 10, 2013, when the first settlement proceeds were received from Canada under the terms of the Settlement Trust.

## **Statement of Operations and Changes in Trust Equity For the Year Ended December 31, 2014**

Excess of authorized expenses over revenue	2,783,645
Trust equity, beginning of period	83,164,467
Trust Settlement proceeds	-
Trust settlement costs	(426,046)
Per capita distribution minors	(569,090)
Annual income transfer to Nipissing	(2,215,560)
<b>Trust equity, end of period</b>	<b>82,737,416</b>

\* Source MNP audited Financial Statement Fiscal Year 2014

Market Value of the Trust Accounts  
December 31, 2014  
\$85,824,864



Market growth after payment of the per capita distribution to adults and minors in 2014, plus the transfer of the Annual Income to Nipissing First Nation is \$276,373.

\* Source MNP audited Financial Statement Fiscal Year 2014

## **Statement of Operations and Changes in Trust Equity For the Year Ended December 31, 2014**

\* Source MNP audited Financial Statement Fiscal Year 2014

### **Revenues**

Interest	866,504
Dividends	1,360,318
Realized gains on disposal of investments	1,106,013
	<hr/> 3,332,835

### **Authorized Expenses**

Honorarium	18,400
Trustees & Investment management fees	490,042
Meeting	18,962
Professional fees	12,180
Travel	9,606
	<hr/> 549,190
Excess of authorized expenses over revenues	<hr/> 2,783,645

Authorized expenses of a Trust should not exceed in any given year 1% of the fair market value of the Trust. On December 31, 2014 the Fair Market Value of the Trust was \$85,824,864. As such 1% of the Fair Market Value would equal \$858,248.

The Trustee expenses remain below industry standards of 1% of the  
Market Value of the Trust.