Supplementary Financial Information of

NIPISSING FIRST NATION

Schedule of Remuneration and Expenses - Chiefs and Councillors

Year ended March 31, 2014



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REVIEW ENGAGEMENT REPORT

To the Members of Nipissing First Nation

We have reviewed the schedule of remuneration and expenses for chiefs and councillors of Nipissing First Nation for the year ended March 31, 2014. This schedule was prepared in accordance with the financial reporting provisions in the Aboriginal Affairs and Northern Development Canada Year End Financial Reporting Handbook, Funding Agreements covering Fiscal Year period 2013-2014. Our review was made in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of enquiry, analytical procedures and discussion related to information supplied to us by Nipissing First Nation.

A review does not constitute an audit and, consequently, we do not express an audit opinion on this schedule.

Based on our review, nothing has come to our attention that causes us to believe that this schedule has not been prepared, in all material respects, in accordance with the financial reporting provisions in the Aboriginal Affairs and Northern Development Canada Year End Financial Reporting Handbook, Funding Agreements covering Fiscal Year period 2013-2014.

This schedule, which has not been, and was not intended to be, prepared in accordance with Canadian generally accepted accounting principles, is solely for the information and use of Nipissing First Nation and Aboriginal Affairs and Northern Development Canada for complying with the reporting requirements of Aboriginal Affairs and Northern Development Canada. The schedule is not intended to be and should not be used by anyone other than the specified users or for any other purposes.

Chartered Professional Accountants, Licensed Public Accountants

August 8, 2014 North Bay, Canada

KPMG LLP

NIPISSING FIRST NATION

Schedule of Remuneration and Expenses - (Chiefs and Councillors)

Year ended March 31, 2014 (Unaudited)

| Name of Individual | Number | | | | |
|--------------------|----------------|------------------------|-----|------------------------|-----------------------|
| | Position Title | of Months ¹ | Rem | uneration ² | Expenses ³ |
| Marianna Couchie | Chief | 12 | \$ | 83,562 \$ | 22,692 |
| June Commanda | Deputy Chief | 12 | | 24,800 | 5,450 |
| Arnold May | Councillor | 12 | | 21,100 | 11,266 |
| Brian Couchie | Councillor | 12 | | 17,200 | 2,887 |
| Douglas Chevrier | Councillor | 12 | | 31,455 | 13,751 |
| Eric Stevens | Councillor | 12 | | 22,200 | 4,132 |
| Darrell McLeod | Councillor | 12 | | 14,400 | 1,070 |
| David Commanda | Councillor | 12 | | 13,700 | 910 |

¹ The number of months during the fiscal year that the individual was a chief or councillor.

² Remuneration means any salaries, wages, commissions, bonuses, fees, honoraria and dividends and any other monetary benefits — other than the reimbursement of expenses — and non-monetary benefits.

³ Expenses includes the costs of transportation, accommodation, meals, hospitality and incidental expenses.