



## **Emergency Repair Loan Policy**

The Nipissing First Nation Council has set in place the Housing Emergency Repair Loan Policy to ensure that the health and safety concerns of the membership of Nipissing First Nation are protected. Loans under this policy shall only be granted for situations of an urgent basis.

1. The applicant must be a registered Nipissing First Nation member.
2. The applicant must be eighteen (18) years of age and over.
3. The applicant must own the house and land on which the house is situated.
4. This must be the applicant(s) primary residence.
5. If a First Nation member has already accessed this type of loan, they will only qualify again after a period of three (3) years and providing there is no balance owing on the previous loan under this policy.
6. If the emergency situation can be rectified by the homeowner's insurance policy, the loan will not be approved.
7. An emergency will be determined by the housing staff or housing inspector.
8. A loan will be granted to a First Nation member for minor repairs for example:
  - Sole source of heating;
  - Minor wiring repairs;
  - Plumbing;
  - Minor structural repair;
  - Health and safety issues.
9. The amount of a loan granted under this policy may not exceed Five Thousand (\$5,000.00) dollars. The loan must be repaid within a three (3) year period along with an interest rate of 8% percent.

10. The First Nation member must go through a credit check similar to that currently used by the Housing Approval Committee for NFN Housing loans to ensure that they do not qualify for a loan elsewhere.
11. The application for a Housing Emergency Repair Loan must be accompanied by estimates for required repairs from a qualified contractor or provider for repair service.
12. Homeowners will not be paid to perform their own repairs.
13. The housing inspector or housing staff shall ensure that all repairs under this policy have a final inspection and a report on file.
  - The housing staff will determine any disbursements under this policy.
  - The balance of the approved loan will not be paid out in full until all work has been completed and inspected.
14. The Nipissing First Nation Housing Manager will approve loans as per policy.
15. The Nipissing First Nation Finance and Housing staff shall ensure that all financial records for the collection of a loan under this policy are kept separate and accounted for separately from all other loans.

**Chronological List of Policies – Dates of Amendments**

April, 11, 2007 .....Emergency Repair Loan Policy  
 June, 24, 2008.....Emergency Repair Loan Policy

*Amended and approved this 21<sup>st</sup> day of July, 2015.*